

Alternative Sources of Funding & Support

For Your Business or Organisation 2020/1

The Community Hub in your ward

Local groups, volunteers, councillors working together to support vulnerable residents

Charlton Ward



Does somebody you know need help?

If someone you know is self-isolating and hasn't got a family member, friend or neighbour who can help, they can call the Community Hub, seven days a week, 8.30am to 6pm on:

Tel: **0800 470 4831**

Email: **covid19support@royalgreenwich.gov.uk**

Can you volunteer to help?

Sign up at **volunteer.royalgreenwich.gov.uk**

Your local councillors



Cllr Gary Dillon
gary.dillon@royalgreenwich.gov.uk



Cllr Linda Perks
linda.perks@royalgreenwich.gov.uk



Cllr Gary Parker
gary.parker@royalgreenwich.gov.uk

Contact details at **royalgreenwich.gov.uk/councillors**



This presentation was produced by Cllr Gary Parker, Charlton Ward in a personal capacity.

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These sources are correct at time of writing, these funds and sources of support are subject to change, differing deadlines and time/resource limited. This was produced on a personal/pro bono basis by Cllr Parker using his professional skills and does not constitute an endorsement of any funders. either by Cllr Parker or the Royal Borough of Greenwich, please seek further advice or support if unsure.



Support For Local Business and Community Organisations –Compiled by Cllr Gary Parker

This presentation has been produced by myself and consists of both CV19 and non CV19 related funding sources. All funds are subject to terms and conditions and maybe subject to change or deadline. Other sites are for help ,advice and support.

Councillor Gary Parker

Local Links include:

Business Support in RBG

www.royalgreenwich.gov.uk/info/200329/coronavirus/2213/businesses

Community Sector support in Greenwich

<https://www.greenwich-cvs.org.uk/covid-19-the-voluntary-community-faith-sector-in-greenwich>

For personal support email covid19support@royalgreenwich.gov.uk

Aims of the Presentation



- To enable you to identify sources of advice, grants, loans & alternative funding
- To be able to identify & access further support

Summary Of Govt CV19 Measures –With Thanks to Visit Staines

Coronavirus COVID-19



Financial Business Support

Updated 26 March 2020

The Government has set out a package of temporary measures to support business in response to disruption caused by COVID-19. We have created a factsheet to help businesses to plan and consider their next steps.

Support available for businesses



JOB RETENTION SCHEME

Government grants will cover **80%** of the salary of retained workers up to a total of £2,500 a month. Call HMRC's dedicated helpline on **0800 0159 599**.



£25K GRANT

This will be provided to **retail, hospitality and leisure** businesses with premises with rateable value of **£15,000 - £51,000**.

You can check your businesses rateable value at gov.uk/correct-your-business-rates



£10K GRANT

This will provide a one-off grant to businesses currently **eligible for small business rates relief or rural rate relief**.



AM I ELIGIBLE?

If your business is **eligible for SBRR or rural rate relief**, you will be contacted by your local authority.



APRIL 2020

Local authorities will receive the funding from the government in **early April**. Guidance for local authorities will be provided shortly.



FILING ACCOUNTS

Businesses will receive a 3-month extension period to file accounts with Companies House to help companies avoid penalties.



VAT AND INCOME TAX DEFERRED

VAT payments from March - end of June 2020 have been automatically deferred until the end of the tax year. If self-employed July income tax payments have been deferred until January 2021. You can also contact **HMRC Time to Pay** service for support for other liabilities on: **0800 0159 559**.



12 MONTHS BUSINESS RATES HOLIDAY

12 months business rates holiday for all **retail, hospitality, leisure, professional & financial services businesses**. Applied with immediate effect and the Council will resend bills showing this 100% rates exemption.



BUSINESS INTERRUPTION LOAN SCHEME

Loans from the British Business Bank will be available at: british-business-bank.co.uk



SICK PAY RELIEF

SMEs can reclaim Statutory Sick Pay (SSP) paid for sickness absence due to COVID-19.



IR35 POSTPONED

The IR35 **tax reforms** will be **pushed back** by one year for the self-employed.

Brought to you by **VISIT STAINES BID**
Representing 300 businesses in Staines-upon-Thames
Email Michelle@visitstaines.co.uk
www.visitstaines.co.uk

Top CV19 Related Sites

BUK Government Guidance

www.businesssupport.gov.uk/coronavirus-business-support/

The **Federation of Small Businesses** has set up a hub providing advice and guidance for small businesses and the self-employed affected by COVID-19 www.fsb.org.uk

The **South East London Chamber of Commerce** is regularly updating their advice to businesses on their website -

<https://www.selondonchamber.org/coronavirus/>

London Growth Hub - www.growthhub.london

COVID 19 RELATED FUNDING

- <https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19>
- All businesses in the retail, leisure and hospitality sectors (including pubs) will pay no business rates in 2020/21. The Government has yet to confirm if State Aid rules will apply to this (see more information below on State Aid)
- **Businesses classed as within retail, leisure and hospitality sectors (including pubs) with a rateable value of over £15,000 and up to £51,000 will be eligible to apply for a £25,000 grant in 2020/21 in addition to their relief from business rates.**
- **Businesses who receive small business rates relief will be eligible to apply for a £10,000 grant in 2020/21 on top of their existing relief. You do not have to apply it will be dealt with by your local authority who will contact you directly**
- If you have not previously received small business rates relief you do have to apply for this. To be eligible you must have a rateable value of less than £15,000 and occupy one property (in some cases businesses can occupy more than one). You can apply for the relief online

COVID 19 RELATED FUNDING

If you receive small business rates relief how you are eligible for a £10,000 grant?

- Information and administration processes will be forwarded to you by your local authority business rates department. They should be contacting you from early April 2020 onward
- They will be contacting you directly, there is an application form and you may have to produce a copy of your lease or business license in the name of your business
- If you are self employed and not in receipt of SB rate relief you are not eligible

<https://www.gov.uk/government/publications/guidance-to-employers-and-businesses-about-covid-19/covid-19-support-for-businesses#support-for-businesses-that-pay-little-or-no-business-rates>

Support From HMRC Helpline

HMRC tax helpline for businesses and self-employed



HMRC has set up a helpline for businesses and self-employed people who are concerned about paying their tax due to COVID-19.

Call 0800 0159 559 for help and advice.

The March Quarter VAT payments have been deferred till June 2020

Tax payments and other returns can be deferred too but check with HMRC first to check terms and conditions

CV19 Business Interruption Loan

There is a range of other support

The Government has announced the launch of a new

Coronavirus Business Interruption Loan Scheme and statutory sick pay reimbursements

<https://www.british-business-bank.co.uk/ourpartners/supporting-business-loans-enterprise-finance-guarantee/?medium=email&source=govdelivery>

These loans are being managed by banks and other members of the British Business Bank and its partners

Terms and conditions apply and it may be worth approaching several lenders to get the best deal

Other Measures

- Businesses with fewer than 250 employees will be entitled to receive a refund for Statutory Sick Pay costs they incur because of coronavirus.
- The refund will be limited to two weeks per employee.
- Help for those who are ineligible for Statutory Sick Pay, such as the self-employed, to access benefits more quickly if they have to self-isolate.
- The London Growth Hub has a range of information for businesses
- <https://www.growthhub.london/covid-19-coronavirus-support-for-businesses-and-employers/>
- The London Growth Hub – www.growthhub.london
- Has a range of other support in its hub for businesses hit by CV19 issues

Job Retention Scheme

Any PAYE-qualifying small business employee will qualify for the Coronavirus Job Retention Scheme, which will cover 80 per cent of a regular salary up to £2,500 a month, just above the median income.

This scheme will not come into being until the end of April 2020

JRS is intended to run for at least three months from 1 March 2020, but it will be extended if necessary. The JRS will cover the cost of wages backdated to 1 March 2020 and is open for workers who were in employment on 28 February.

The government expects the first job-retention grants to be paid before the end of April, running into May.

A special portal from HMRC will be used to apply for this- more details when announced by the government

Support For The Self Employed

There is a support package for people who are self employed

<https://www.gov.uk/guidance/claim-a-grant-through-the-coronavirus-covid-19-self-employment-income-support-scheme>

You'll get a taxable grant which will be 80% of the average profits from the tax years (where applicable):

- 2016 to 2017
- 2017 to 2018
- 2018 to 2019

To work out the average HMRC will add together the total trading profit for the 3 tax years (where applicable) then divide by 3 (where applicable), and use this to calculate a monthly amount.

It will be up to a maximum of £2,500 per month for 3 months.

They will pay the grant directly into your bank account, in one instalment.

Self Employed & Universal Credit

If you are self-employed and claiming Universal Credit, and are required to stay at home or are ill as a result of coronavirus, the **Minimum Income Floor** (an assumed level of income) will not be applied for a period of time whilst you are affected.

From 6 April the requirements of the Minimum Income Floor will be temporarily relaxed. This change will apply to all Universal Credit claimants and will last for the duration of the outbreak. New claimants will not need to attend the jobcentre to demonstrate gainful self-employment.

For more information see

<http://understandinguniversalcredit.gov.uk/coronavirus>

Other Sources of Support for SME's & Self Employed/SE's and others

There is no single portal

There is no one place to get info - research is required.
Here is a range of potential sources:



National

DBEIS, Govt Direct, Social Enterprise Business, NAS



Regional

London Enterprise Panel, London Growth Hub,
Universities & Colleges – Greenwich Uni, DWP,
Newable & others



Local

12.30 WC, Local Authority, others SELCC, BNI, FSB,
SELBN, London SE College

My Top 4 Other Funding Sites

Funding Central – www.fundingcentral.org.uk

Entrepreneur Handbook- www.entrepreneurhandbook.co.uk

Sage Advice - www.sage.com/en-gb/blog/government-grants-for-small-businesses

Government Grants Hub – www.govgrantshub.uk

New Enterprise Allowance Scheme

A grants fund dedicated to supporting unemployed persons with becoming self-employed and running their own business. The scheme provides a grant in the form of a weekly allowance over a 26 week period; you are likely to be eligible if you or your partner are receiving any benefits (JSA, UC or SA).

You will also receive a mentor to provide guidance and support through planning, setting up and running your new business. If you have been out of work for a while, this scheme is perfect for helping you in setting up a new business. You can find out more about the scheme by going to your local Jobcentre Plus and speaking to a work coach.

Funding: A weekly allowance worth up to £1,274 over a 26 week period

www.gov.uk/government/collections/new-enterprise-allowance-campaign

National Business Support

Business Support Helpline (England)

Telephone: 0300 456 3565

enquiries@businesssupporthelpline.org

Monday to Friday, 9am to 6pm

www.gov.uk/business



Some Specific Support

British Library

www.bl.uk/events

Small Business

smallbusiness.co.uk

Start Up Donut

www.startupdonut.co.uk

Funding Central

www.fundingcentral.org.uk

School For Start Ups

schoolforstartups.co.uk



Entrepreneur Handbook

A comprehensive list of UK business grants to find and apply for the best grants for your business, with details on each grant including funding amount, grant criteria, coverage and more.

Further research is required to match your requirements against the funder requirements and priorities.

Over 60 pages of grants.

www.entrepreneurhandbook.co.uk/grants-loans



Department for Business, Energy & Industrial Strategy

This is a government website on which you can do a customised search.

There is a range of funding opportunities detailed here depending on the size and type of business you are.

www.gov.uk/business-finance-support



Enterprise Nation Female Start Up of the Year

The applicant's start-up must be a UK based company with no more than 10 employees that has been trading for up to three years.

Previous prizes have included:

- £500 Facebook advertising credit
- Quarterly business mentoring for a year from KPMG
- 'Power your business with Square' which includes a Square reader and Dock (worth £58+VAT) plus £1,000 worth of free processing
- A one hour consultation and lunch with Clive Lewis, head of enterprise at ICAEW, and a £100 voucher to spend at PC World
- The title of Enterprise Nation Female Start-up of the Year 2018

www.enterprisenation.com

Global Fund For Women

Supporting organisations led by girls, women or trans people, which are making changes to advance gender equality and human rights in their communities.

Awards: Flexible cash grants which support with operating and programme expenses, and/or grants to help with travel and event-organising.

Entry criteria: Your organisation must be:

- Based outside the US
- Dedicated to improving women's equality and/or human rights
- Governed by a group of women, girls or trans people (Global Fund for Women awards grants to groups, not individuals.)

www.globalfundforwomen.org

Terms and conditions apply. Locations may change and some locations are not eligible

Fredericks Foundation

Women's Loan Fund

- £2 million fund providing loans to women
- With a viable business plan who have been turned down by conventional lenders
- Loans of up to £15,000 for start-ups and follow-on loans of up to £35,000 to support growth

www.fredericksfoundation.org/the-womens-fund



Women In Innovation

Women in Innovation Awards

Run by the government, Women in Innovation offers de minimis aid to eight innovative UK business women per year.

The scheme aims to fund new, female-led businesses and projects which will contribute to solving one of the government's 'Industrial Strategy Grand Challenges': artificial intelligence and data, our ageing society, clean growth, or the future of mobility.

Awards

A £50,000 grant, plus bespoke mentoring, coaching and business support.

The funding is provided in three instalments across one year: £10,000 upfront, then £30,000 at the mid-point, followed by a further £10,000 at the end.

Winners are also required to act as a 'role model' for five days during this year.
innovateuk.blog.gov.uk/category/women-in-innovation

FSB Celebrating Small Business

Winning an FSB Celebrating Small Business Award is a great way to showcase your business achievements and celebrate your business hard work, brilliance and innovation within your own geographical area as well as having the opportunity to win a national award.

The last grand final took place in a glittering ceremony staged at the Westminster Park Plaza in London.

With 12 categories to enter, including 3 new ones, there is a category to suit every type of smaller business.

You have to join FSB to take part in the competition.

www.fsb.org.uk

Nettl Online Services

There are a number of services they offer

- A range of offers and discounts on online services
- To show support for SMEs / sole traders, offering any local business who signs up
- For a no-obligation consultation, and discount on their services
- Limited duration

www.nettl.com



DIT TAP Programme

The Tradeshow Access Programme provides funding in the form of grants for eligible businesses to attend overseas trade shows - up to £2,500 in funding.

The funding helps your business gain:

- Market knowledge
- Experience in attending and getting the most from overseas trade shows
- Advice and support from trade experts

www.gov.uk/guidance/tradeshow-access-programme

Loan Funding

Start Up Loan company

www.startuploans.co.uk

FSE Group

www.thefsegroup.com

Funding London

fundinglondon.co.uk

Princes Trust - under 30

www.princes-trust.org.uk

Funding Circle

www.fundingcircle.com

Virgin

www.virginstartup.org



Winston Churchill Memorial Trust

Funding for UK citizens to travel anywhere in the world for between four and eight weeks, with the aim of gaining knowledge and experience that will bring real benefit to others in their community, profession and in the UK as a whole.

Categories include:

- Craft and Design
- Education
- Enterprise
- Environment, Conservation & Sustainable Living
- Health & Wellbeing
- Horticulture
- Mental Health – Community Based Approaches

www.wcmt.org.uk/what-we-fund/award-categories

Terms and
conditions apply



London Small Business Centre

LSBC provides a range of support for all types of small SME's, including:

- Funding
- Loans
- Business Support



www.nwes.org.uk/london-small-business

National Support

Department for Business Energy, Innovation & Skills

Loan Finance Guarantee, government guarantee 75% of a loan from a participating bank

Government Direct

www.gov.uk/business-finance-support

National Apprenticeship Service - £1,500 grant towards taking on an apprentice

www.gov.uk/topic/further-education-skills/apprenticeships

Venture Capital

www.bridgesfundmanagement.com

Terms & conditions apply

Regional Support

Greater London Authority
LEAP & London Growth Hub

www.london.gov.uk

London Growth Hub

www.growthhub.london

East London Business Place
Sub regional

elbp.co.uk

Newable

newable.co.uk

City of London Corporation

CLC provide a wide range of support:

- Business loans
- Advice
- Links
- London wide service



www.cityoflondon.gov.uk/business/support-promotion-and-advice/supporting-small-businesses/accessing-finance

Fredericks Foundation

Fredericks Foundation will provide loans and business support for sole traders and others who have been refused loans.

London wide support

<https://www.fredericksfoundation.org/loans-overview>

www.fredericksfoundation.org

City Business Library

A wide range of resources, including:

- e-learning
- Seminars aimed at helping new/existing businesses including online marketing, networking, social media and more



www.cityoflondon.gov.uk/business/economic-research-and-information/city-business-library

London Growth Hub

The London Growth Hub is delivered by the LEAP which is the local enterprise partnership for London.

Chaired by the Mayor of London, the LEAP is the body through which the Mayoralty works with London's boroughs and business to take a strategic view of the regeneration, employment and skills agenda for London.

There is a lot of info on the LGH website and potential funding opportunities.

This is likely to develop further so we would advise you to register with them.

www.growthhub.london

Wellcome Trust

Wellcome Trust is the UK's largest Pharmaceutical company.

It is also the largest charitable grant funder in the UK.

They have a range of funding and grant programmes including:

- Public Engagement Fund
- Funding for organisations, companies and individuals in any sector who have the ability to engage the general public through health-related research and science, throughout the UK

Grants range from £5,000 to £3,000,000.

For more information about this and other programmes:

wellcome.ac.uk

Newable

A London region based support organisation.

Newable is an active and creative supporter of small businesses and social enterprises - formerly called Greater London Enterprise.

Working to create jobs, encourage enterprise and equip SMEs with expertise, confidence and support.

They provide, funding, mentoring, SME development and digital services support.

newable.co.uk

British Library IP Centre

Support small business owners, entrepreneurs and inventors like you.

They are open, six days a week, to help you take the right steps to start up, protect and grow your business.

They offer £10,000 worth of free support through our Innovating for Growth programme. Or if you want specialised start-up support we have a programme for that too. They provide specialist support and training on business and IP issues.

Develop your ideas with their market research and company databases, learn new skills at a workshop or mini-masterclass.

www.bl.uk/business-and-ip-centre

Greggs Foundation

A grant making trust which distributes around £1.8 million per year to organisations throughout the UK. The Local Community Projects Fund makes grants of up to £2,000 to not for profit organisations with a turnover of less than £300,000 a year who work to reduce the disadvantage of the most deprived people in the community. This should include one or more of the following communities of interest i.e. people who are:

- Disabled or suffering chronic illness
- Living in poverty
- Voluntary carers
- Homeless people
- Isolated older people
- Other demonstrable significant need

Success rate is currently 27% of eligible applications funded.

www.greggsfoundation.org.uk

Crowd Funding

UK Crowd Funding Association

www.ukcfa.org.uk

Funding Circle

www.fundingcircle.com

Crowd Cube

£16 million raised for businesses since inception

www.crowdcube.com

Kick Starter

Funding started in creative industries, now others, check site for details

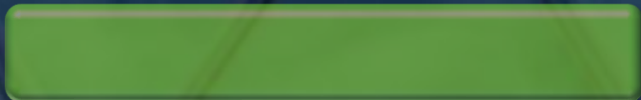
www.kickstarter.com

Apprenticeship Grants

Apprenticeship grants support work and training designed to meet the needs of employers. They take 1-4 years to complete and bring together practical training with job-based learning.

Funding: The national apprentice service may give funds for training. The quantity of funding depends on your business area, with funding for 16-18 years beginning at 100%. You may also have access to an Apprentice Grant of up to £1,500 (10 employees max) for employers taking on apprentices aged 16-24.

You can find more information and apply here:



Central and Local Government funding

**Department of Work
and Pensions**

[www.gov.uk/government/organisations
/department-for-work-pensions](http://www.gov.uk/government/organisations/departments-for-work-pensions)

Mayor of London

www.london.gov.uk

Directory of Social Change

www.governmentfunding.org.uk

Jobcentre Plus

National/Regional funds

www.fundingcentral.org.uk

Social Enterprise funding

Your local authority

Your local CVS

www.ncvo.org.uk

Government Contracts

www.supply2govtenders.co.uk

Charitable and Trust Funding

10,000 Charitable Trusts in UK which give over £100k per year – charities net worth £63bn, Mutual & SE's £31bn.

Often with a specific remit – many trusts and charities finance specific projects or groups of people – approx £4 billion per year in grants given.

How do you locate these organisations? – There are many sources but the following should help:-

Know How Non Profit

knowhow.ncvo.org.uk

Directory of Social Change

www.fundsonline.org.uk

Funding Central

www.fundingcentral.org.uk

Grants Online

www.grantsonline.org.uk

The Design Council Spark Programme

Now in its fourth year, Spark has become a leading UK product innovation support programme and fund.

The programme provides design expertise to help shape business opportunities and develop product innovations through an intensive 16-week process.

Which gives access to specialists across business, IP, investment, and marketing; funding of £15,000 to develop the product.

And the opportunity to pitch for a share of up to £200,000 further funding to fast-track the product to market.

www.designcouncil.org.uk

Funding to Get Children Active

Grants of up to £1,000 are available to registered charities and non-profit organisations who work to improve the education and physical and emotional wellbeing of children.

Applicants applying for funding may focus on one or more of these areas:

- Living in Poverty
- Physical & Mental Health Problems
- Health & Wellbeing
- Living With Disability

<http://lesmillsfundforchildren.org.uk/apply>



Access To Work Programme

The Access to Work Funding scheme provides financial support to the disabled persons who have a paid job, are about to return to a paid position or start a business.

The fund can support you in financing special equipment for work or transport in getting to and from a work location.

To be eligible you must have a health condition or disability that makes it difficult for you to carry out or travel to or from your job, you must be over 16 years of age and live in the UK.

Funding: No limit specified (assumed maximum below £10,000)

Innovate UK

Innovate UK Innovation Vouchers providing funding for UK businesses.

Technology based businesses have priority to help them innovate, develop and grow.

Funding body: Innovate UK

Max. value: £5,000

Other larger funding opportunities - currently 10 others on the site.

www.gov.uk/apply-funding-innovation

Government Grants Hub

A range of funding opportunities on this site including:

- Government Grants
- Grants for non profit making organisations
- Grants for individual business and service sectors
- Grants for main charitable sectors

www.govgrantshub.uk/government-grants

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